

# **FISCAL NOTE**

## **HB 2201 - SB 2458**

March 18, 2002

**SUMMARY OF BILL:** Includes a hospital and all hospital property owned or leased by a private not-for-profit 501(c)(3) corporation in the definition of *industrial and commercial property*, for property tax purposes.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Estimate assumes current assessment procedure classifies hospital property that is not exempt as industrial/commercial so such property will continue to be assessed at the same rate.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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